



MEDIA RELEASE

Issued by: Faifley Housing Association & Caledonia Housing Association

Date: 9 February 2022

Headline: Faifley Tenants say 'YES' To Transfer To Caledonia

Faifley Housing Association (Faifley) tenants have resoundingly backed the proposed transfer to Caledonia Housing Association (Caledonia) with **95.6% voting YES to the proposal**. The ballot was open for 29 days with an impressive **70.2%** of tenants taking the opportunity to cast their vote and make their voice heard.

Caledonia and Faifley worked together to create a joint business case for the transfer of engagements of Faifley's interest into Caledonia that would allow the expanded Caledonia to do much more for Faifley's tenants, factored owners and staff members. The two organisations worked closely and positively together to develop an exciting transfer proposal that has been shaped by Faifley's tenants through months of intensive engagement.

Faifley shareholding members will now be invited to two Special General Meetings where they will be asked to approve, then confirm, a special transfer resolution to complete the transfer process. Subject to the support of Faifley's members and other final consents being achieved, the transfer is expected to complete on 1 April 2022. At this point, Caledonia will become responsible for delivering the homes and services currently provided by Faifley.

Caledonia is now getting ready to start delivering on the promises made to Faifley tenants including a 5 year rent freeze, additional investment in homes and the local environment, and a host of other improvements in the service which will continue to be delivered by the local staff team based in Faifley.

Caledonia is one of Scotland's leading housing providers with over 5000 affordable rented homes across Scotland, covering a range of general needs and supported

accommodation. The transfer from Faifley brings another 332 properties, adding to the homes they already provide in the West Dunbartonshire area.

Jackie Lorimer, Faifley's Chair, said: "The Management Committee were very happy with the package of transfer promises that we secured from Caledonia. These will make a huge positive difference to our tenants in terms of improved rent affordability and additional investment in homes and community. Our staff will continue to provide great local services to our tenants, but with the backing and scale of Caledonia. We were delighted that so many tenants took the opportunity to vote with a clear majority voting in favour. This provides a strong mandate for Caledonia going forward to deliver on the promises they have made."

Alan Nairn, Caledonia's Chair, added "We are really pleased that the Faifley tenants have voted in favour of the transfer, and we look forward to welcoming them, as well as the local staff team, into the Caledonia family in the coming months. Building on our partnership working to date, the transfer will combine the strengths, capabilities, assets and traditions of both organisations to create a stronger entity that can deliver a thriving future for tenants, other customers and staff."

ENDS
